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RESERVE

World Production and Trade

United States
Department of
Agriculture

Foreign
Agricultural
Service

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Weekly
Roundup

WR 10-87

March 11, 1987

SERIALS BRANCH
CURRENT SERIAL RECORDS

The Foreign Agricultural Service of the U.S. Department of Agriculture today reported the following developments in world agriculture and trade.

GRAIN AND FEED

Demand for U.S. Corn Growing in JAPAN and KOREA. The purchase of 1.5 million tons and 600,000 tons of U.S. corn by Japan and Korea, respectively, during the past month suggests that these two countries' demand for reliable supplies of corn is increasing. This is reinforced by the expectation of a decline in exportable supplies of Argentine corn and uncertainty over the availability of South African and Chinese corn. With these corn purchases, Japan now is committed to buying 7.7 million tons of U.S. corn in 1986/87 (Sept/Aug), nearly 400,000 tons greater than year-ago-to-date figures. Korea's cumulative commitments amount to 2.5 million tons, up 1.5 million tons compared to last year.

ARGENTINA Rapidly Committing Its Corn Supplies. During the first month of the marketing year, Argentina is estimated to have sold nearly 5.0 million tons of corn compared to the present export forecast of 7.3 million tons for 1986/87 (Oct/Sept). However, expectations of a smaller harvest would mean reduced exportable supplies and could be the reason for the rapid pace of sales, as buyers scramble to purchase Argentine corn. If recent sales are confirmed, the USSR may now have commitments to purchase 2.0 million tons of Argentine corn, compared to only 400,000 in 1985/86. Increased Soviet purchases means there will be less available for export to other destinations such as Japan and the European Community.

OILSEEDS AND PRODUCTS

MEXICO Makes Changes in Import Tariff Rates. The Mexican Secretariat of Commerce (SECOFI) has advised the U.S. agricultural counselor in Mexico City that the recent implementation of a 10-percent ad valorem tariff for fixed vegetable oils, fluid or solid, crude, refined or purified, was not targeted at sunflower oil. The increase in tariffs on this category which includes sunflower, corn and rapeseed oils, was a reaction to importers using basket categories to avoid paying tariffs on specific high-tariff products.

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CHINA'S Exports of Peanuts Increase in 1986. According to Chinese customs statistics, total exports of peanuts from China in 1986 were 262,400 metric tons, a 60.6 percent increase above 1985 levels.

DAIRY, LIVESTOCK AND POULTRY

SWEDEN'S 1986 Livestock Output Reduced by Policy Measures. Sweden's efforts to limit livestock output to avoid costly export subsidies were largely successful in 1986, according to the U.S. agricultural attache in Stockholm. Milk production declined to 3.5 million tons in 1986, down 4.4 percent. Most of the decline is due to the voluntary two-price system for milk which pays a lower price for milk destined to be processed into products for export. Beef and veal production was 146,000 tons, down 7 percent, which cut the annual beef surplus by more than half. Pork production at 310,000 tons in 1986, was down 7 percent, reducing the need for subsidized exports. It is in the farmers' interest to eliminate surpluses for both beef and pork since producers must contribute a large share of export costs through special fees at time of slaughter.

TOBACCO

U.S. Exports of Unmanufactured Tobacco Remain Strong. U.S. exports of unmanufactured tobacco continued strong during January, totaling 28,683 metric tons valued at \$163 million. This compares to January 1986's shipment of 10,031 tons, valued at \$62 million, an increase of 186 percent in volume and 161 percent in value. Leading markets were Japan, Italy and West Germany. The surge in January's exports partly is due to late shipments to Japan. These are normally completed before the end of the calendar year. Total 1987 calendar year exports are forecast at 250,000 tons, up from 214,012 tons last year.

CREDIT NOTES

USDA Announces Intermediate Credit Guarantee Programs for THAILAND, BANGLADESH and MOROCCO. USDA authorized GSM-103 intermediate credit of \$7 million for the sales of U.S. breeding livestock to Thailand. Credit guarantees for \$25 million were granted so Bangladesh can purchase U.S. wheat. Morocco received an addition \$45 million in intermediate credits for the purchase of U.S. wheat.

USDA Amends Guarantees to BRAZIL and HONDURAS. USDA reallocated \$15 million in credit guarantees to Brazil to provide coverage for sales of U.S. livestock for breeding and nonbreeding purposes. USDA reallocated \$1.54 million to cover sales of white corn to Honduras.

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U.S. AGRICULTURAL TRADE

Export volume for January 1987 totaled 9.4 million tons, down 16 percent from the 11.2 million tons exported during January 1986 and 1.1 million tons below the previous month. Agricultural export value during January 1987 totaled \$2.2 billion, down \$300.6 million (12 percent) from January 1986 and down \$330.9 million from the previous month. Until January, exports increased for six straight months.

Cumulative U.S. agricultural exports during October-January 1987 totaled \$9.7 billion, down \$561 million (5 percent) from the same period a year earlier. Export volume during the first four months of fiscal 1987 totaled 41.9 million tons, off approximately 7 percent from the 44.9 million tons exported during the first four months of fiscal 1986.

The sharpest cumulative year-to-year market declines were in grains (wheat and corn). However, significant drops also occurred in exports of vegetable oils, tallow, peanuts and dairy products. These decreases from year-earlier levels were in both value and volume.

Agricultural exports other than grains were up \$572 million (9 percent) during October-January 1987 over October-January 1986. The biggest gainers were raw cotton, fur skins, soybean meal, fruit, cattle hides, poultry products and beef.

U.S. agricultural imports for October-January 1987 reached \$6.7 billion, down 3 percent from the year-earlier total. Imports for January 1987 totaled \$1.6 billion, 20 percent below January 1986. The overall net surplus of agricultural trade during October-January 1987 amounted to \$3.0 billion, down from a net surplus of \$3.4 billion during the same period a year earlier.

U.S. Agricultural Trade
(Billion Dollars)

	FISCAL YEAR			OCT-JAN		
	1986 Actual	1987 Forecast	Percent Change	1985 Actual	1986 Actual	Percent Change
Exports	26.3	26.0	-1	10.3	9.7	-6
Imports	20.9	20.0	-4	6.9	6.7	-3
Trade Balance	5.4	6.0	---	3.4	3.0	---

NOTE: The U.S. agricultural trade data cited for January are preliminary. Final data for January will be released on April 14 and may vary considerably from these statistics.

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EXPORT ENHANCEMENT INITIATIVES

The status of USDA's Export Enhancement Program as of March 10, 1987, was as follows in metric tons:

ANNOUNCED INITIATIVES	DATE ANNOUNCED	QUANTITY/RESULTS
64. Iraq table eggs	Feb. 20, '87	189 million
63. Canary Islands poultry	Feb. 9, '87	5,000
62. Nigeria wheat	Jan. 28, '87	500,000
61. China wheat	Jan. 26, '87	1,000,000 Sold 450,000
60. Iraq wheat	Jan. 16, '87	800,000 Sold 220,000
59. Switzerland barley or sorghum	Jan. 16, '87	250,000 Sold 9,000
58. Poland wheat	Jan. 7, '87	500,000 COMPLETE
57. Poland barley or sorghum	Dec. 31, '86	200,000 Sold 102,000
56. Romania wheat	Dec. 23, '86	250,000
55. Iraq poultry	Dec. 22, '86	60,000 Sold 25,000
54. Dominican Republic table eggs	Dec. 9, '86	25 million Sold 6.5 million
53. Zanzibar wheat flour	Dec. 9, '86	20,000
52. Tunisia barley	Dec. 1, '86	150,000
51. Gulf countries (Bahrain Kuwait, Oman, Qatar, United Arab Emirates) dairy cattle	Oct. 30, '86	1,500 head Sold 359
50. West Africa (Cameroon Cote d'Ivoire, Ghana, Togo) wheat	Oct. 30, '86	345,000 Sold 14,500
49. Dominican Republic poultry	Oct. 29, '86	1,500 Sold 1,133
48. Philippines barley malt	Oct. 20, '86	60,000 Sold 25,000
47. Cameroon wheat flour	Oct. 14, '86	20,000
46. Romania barley	Sept. 24, '86	200,000 Sold 125,000
45. Venezuela barley malt	Sept. 4, '86	100,000
44. Cyprus barley	Aug. 26, '86	150,000 Sold 100,000
43. Canary Islands wheat	Aug. 8, '86	100,000
42. Egypt semolina	Aug. 6, '86	30,000 Sold 17,000
41. Soviet Union wheat	Aug. 1, '86	4,000,000 EXPIRED
40. Canary Is. dairy cattle	July 28, '86	3,000 head Sold 75
39. Hong Kong table eggs	July 28, '86	44 million eggs Sold 22.0 million
38. Senegal wheat	July 17, '86	100,000 COMPLETE
37. India vegetable oil	July 8, '86	25,000 COMPLETE
36. Jordan barley	June 17, '86	60,000
35. Israel barley	June 17, '86	200,000 Sold 36,200
34. Tunisia dairy cattle	May 29, '86	4,000 head COMPLETE
33. Algeria dairy cattle	May 29, '86	5,000 head

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EXPORT ENHANCEMENT PROGRAM INITIATIVES (CONT)

32. Sri Lanka wheat	May 16, '86	125,000	Sold 110,000
	March 5, '87	95,000	
31. Saudi Arabia barley	May 7, '86	500,000	COMPLETE
	Aug. 6, '86	250,000	COMPLETE
	Sept. 16, '86	300,000	COMPLETE
	Oct. 8, '86	200,000	COMPLETE
		(201,000)	
	Jan. 5, '87	1,250,000	COMPLETE
30. Algeria barley	Apr. 17, '86	500,000	
29. Morocco dairy cattle	Apr. 16, '86	4,000 head	COMPLETE
28. Turkey dairy cattle	Apr. 16, '86	5,000 head	COMPLETE
27. Egypt dairy cattle	Apr. 16, '86	6,000 head	COMPLETE
	Sept. 12, '86	10,000 head	Sold 1,855
26. Yemen poultry feed	Apr. 14, '86	150,000	
25. Yugoslavia wheat	Apr. 10, '86	200,000	COMPLETE
	June 24, '86	200,000	COMPLETE
	Oct. 7, '86	500,000	Sold 93,050
24. Indonesia dairy cattle	Apr. 9, '86	7,500 head	COMPLETE
23. Syria wheat	Apr. 8, '86	700,000	CANCELLED
22. Benin wheat	Apr. 7, '86	45,000	Sold 30,000
21. Algeria table eggs	Apr. 4, '86	500 million	eggs
20. Iraq dairy cattle	Apr. 4, '86	6,500 head	Sold 200
19. Jordan wheat	Mar. 19, '86	75,000	COMPLETE
	June 20, '86	75,000	COMPLETE
	Dec. 31, '86	225,000	
18. Tunisia wheat	Mar. 18, '86	300,000	COMPLETE
	Aug. 22, '86	800,000	Sold 250,000
17. Algeria wheat flour	Feb. 25, '86	100,000	
16. Algeria semolina	Feb. 11, '86	250,000	Sold 30,000
15. Philippines wheat	Jan. 7, '86	150,000	COMPLETE
		(152,400)	
14. Zaire wheat	Dec. 27, '85	40,000	COMPLETE
	May 15, '86	40,000	COMPLETE
	Oct. 17, '86	40,000	Sold 25,000
13. Nigeria barley malt	Dec. 10, '85	100,000	Sold 23,700
12. Iraq wheat flour	Dec. 9, '85	150,000	COMPLETE
	Jan. 7, '87	175,000	
11. Egypt poultry	Nov. 26, '85	8,000	COMPLETE
	Mar. 21, '86	15,000	COMPLETE
	June 18, '86	5,000	COMPLETE
	July 8, '86	15,000	COMPLETE
	Dec. 19, '86	25,000	Sold 12,500
	Feb. 27, '87	6,000	
10. Zaire wheat flour	Nov. 18, '85	64,000	COMPLETE
	May 15, '86	30,000	Sold 15,000
9. Philippines wheat flour	Nov. 15, '85	100,000	Sold 50,000
8. Jordan rice	Nov. 8, '85	40,000	Sold 38,700
	Jan. 13, '87	60,000	

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EXPORT ENHANCEMENT PROGRAM INITIATIVES (CONT)

7. Turkey wheat	Oct. 16, '85	500,000	COMPLETE (506,600)
	May 8, '86	500,000	Sold 248,000
6. Morocco wheat	Sept. 30, '85	1,500,000	COMPLETE
	Dec. 9, '86	790,000	Sold 260,000
5. Yemen wheat	Sept. 6, '85	100,000	COMPLETE
	Jan. 26, '87	100,000	Sold 25,000
4. Yemen wheat flour	Aug. 20, '85	50,000	COMPLETE
	Apr. 14, '86	100,000	COMPLETE
3. Egypt wheat	July 26, '85	500,000	COMPLETE
	Oct. 30, '85	500,000	COMPLETE (512,500)
	June 24, '86	500,000	COMPLETE
	July 29, '86	52,000	Sold 29,000
	Oct. 8, '86	1,000,000	Sold 406,000
2. Egypt wheat flour	July 2, '85	600,000	COMPLETE
	Aug. 6, '86	600,000	
1. Algeria wheat (ex durum)	June 4, '85	1,000,000	COMPLETE
wheat (ex durum)	Apr. 10, '86	1,000,000	Sold 354,000
durum	Nov. 10, '86	300,000	COMPLETE

EXPORT ENHANCEMENT PROGRAM SUMMARY

Status as of March 10, 1987

Announced to Date	22,788,730 grains and products (grain equivalent)
	758 million table eggs
	140,500 tons frozen poultry
	52,500 head dairy cattle
	25,000 tons vegetable oil

Sold to Date	9,116,056 wheat
	1,412,626 flour (grain equivalent)
	2,802,200 barley
	64,390 semolina (grain equivalent)
	63,465 barley malt (grain equivalent)
	71,000 sorghum
	38,700 rice
	25,000 vegetable oil
	81,633 frozen poultry
	28,989 head dairy cattle
	28,482,000 table eggs

Total Sales Value: \$1,318.7 million

TARGETED EXPORT PROMOTION PROGRAM

No announcements were made under USDA's Targeted Export Promotion Program this week.

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U.S. AGRICULTURAL IMPORTS FROM ALL SOURCES
OCTOBER 1965 - JANUARY 1967

COMMODITIES	UNIT	CUMULATIVE TO DATE			CURRENT MONTH (JANUARY)		
		QUANTITY	%	VALUE	QUANTITY	%	VALUE
		: 10/65-01/66:10/66-01/67:DIF : 10/65-01/66:10/66-01/67:DIF :			: 1966 : 1967 : DIF		
GRAINS AND FEEDS							
WHEAT & PRODUCTS	MT	187,346	+35	150,424	+14	30,055	+16
BARLEY & MALT	MT	65,143	-30	10,558	-43	17,722	-28
OTH COARSE GRAINS 1/	MT	159,528	+13	21,743	-6	63,652	+75
PULSES.....	MT	10,518	+11	5,571	+10	3,053	+20
OTHER.....	XXX			12,230	+2		
TOTAL.....	XXX			312,988	+6		
						76,114	70,854 -7
OILSEEDS & PRODUCTS							
OILSEEDS.....	MT	46,301	+21	16,266	+24	7,210	-36
COCONUT OIL.....	MT	185,853	-15	86,181	-57	46,250	-22
PALM OIL.....	MT	96,184	-16	51,532	-56	38,648	-46
OTHER VEG. OILS.....	MT	117,684	+51	65,855	+14	15,561	+54
OTHER.....	MT	88,726	+37	15,665	+32	24,538	+27
TOTAL.....	MT	456,811	+1	235,900	+25	15,600	+27
SEEDS.....	MT	22,634	+10	36,785	+21	46,844	+21
COTTON, LINENS, SILK.....	MT	15,188	-43	11,665	-43	4,351	-45
						5,760	5,175 -45
TOBACCO UNMFC.							
CIGARETTE LEAF.....	MT	54,807	-3	161,281	-5	172,135	-6
CIGAR LEAF.....	MT	1,084	+32	5,743	-17	2,744	-50
SCRAP & STEMS.....	MT	5,832	+7	11,578	-4	2,357	+1
TOTAL.....	MT	65,733	-1	168,001	-5	14,828	-50
						13,978	46,353 -15
POULTRY PRODUCTS							
FEATHERS & DOWN.....	MT	2,498	+23	15,636	-3	546	+55
POULTRY MEAT.....	MT	1,570	+4	4,556	+21	287	+16
EGGS & PRODUCTS.....	XXX			5,555	+12	2,425	+1
OTHER.....	XXX			2,765	+20	2,577	+2
TOTAL.....	XXX			33,558	+2		
						6,486	7,500 +23

U.S. AGRICULTURAL IMPORTS FROM ALL SOURCES
OCTOBER 1985 - JANUARY 1986

COMMODITIES	UNIT	CUMULATIVE TO DATE			CURRENT MONTH (JANUARY)		
		10/85-01/86:10/86-01/87:DIFF	10/85-01/86:10/86-01/87:DIFF	%	1986 : 1987	1986 : 1987	DIFF
DAIRY PRODUCTS	MT	45,495	40,962	-5	124,554	116,598	-2
CHEESE, QUESADA	MT	10,725	3,427	+11	36,051	36,541	-2
CHEESE, NON-QUESADA	MT	32,122	35,601	+11	61,732	70,751	+15
CASEIN	MT	—	—	—	6,455	6,455	+0
OTHER	XXX	—	—	—	7,751	7,751	+0
TOTAL	XXX	—	—	—	227,472	234,798	+2
					52,753	47,887	-9
LIVESTOCK & PRODS.	MT	12,552	14,152	+1	51,414	53,238	+4
MEAT, WOOL	MT	372,146	381,651	+3	73,453	83,552	+12
BEEF AND VEAL	MT	221,351	226,806	+2	45,330	45,075	+1
PORK	MT	125,203	125,542	+12	46,254	34,065	-23
OTHER (EDIBLE)	MT	15,412	15,532	+12	178,276	157,615	+11
LIVE CATTLE	NC	553,516	625,607	+12	197,293	193,288	+4
OTHER LIVESTOCK	NC	255,960	186,130	-28	111,338	80,280	-28
HIDES & SKINS	XXX	—	—	—	20,528	44,704	+11
FURSKINS	XXX	—	—	—	37,850	41,753	+11
OTHER	XXX	—	—	—	52,684	61,803	+17
TOTAL	XXX	—	—	—	1,155,912	1,300,252	+9
					346,385	305,983	-12
HORTICULTURAL PROD.	MT	765,776	726,341	+2	323,686	364,460	+2
FRUIT	MT	1174,390	1154,508	-2	145,633	146,082	+1
FRESH & PRES.	MT	107,406	108,031	+1	130,495	135,363	+5
JUICES	LT	571,031	572,724	+17	192,175	190,011	-2
VEGETABLES, FRIZZ	MT	417,633	416,412	-3	145,468	142,266	-3
VEG., PREP., PRES.	MT	172,574	170,412	-7	153,472	154,037	+1
TREE, NUTS	XXX	—	—	—	128,181	128,181	+0
WINE	LT	152,033	151,642	-26	44,651	38,756	-16
OTHER ALCOHOLIC BEV.	LT	31,042	30,000	+2	28,634	24,473	-16
NURSERY PRODUCTS	XXX	—	—	—	117,022	73,020	-36
OTHER	XXX	—	—	—	128,584	119,031	-11
TOTAL	XXX	—	—	—	2,084,245	2,055,778	-1
					573,146	502,650	-12

**U.S. AGRICULTURAL IMPORTS FROM ALL SOURCES
OCTOBER 1985 - JANUARY 1987**

COMMODITIES	UNIT	QUALITY	VALUE	CUMULATIVE TO DATE	CURRENT MONTH (JANUARY)
SUGAR & TROP. PRODS.	MT	717.555	654.066	247.555	2.368.444
SUGAR, RAW & REFINED	MT	424.222	342.555	128.657	2.368.444
SWEETENERS	MT	187.450	162.654	466.150	2.368.444
COOQA & PRODUCTS	MT	421.251	351.450	1.265.558	2.368.444
COFFEE	MT	4.756	2.658	40.758	2.368.444
ESSENTIAL OILS	MT	26.740	26.658	45.266	2.368.444
TEA	MT	51.677	51.450	103.942	2.368.444
SPICES	MT	13.763	11.157	10.453	2.368.444
FIBERS	MT	275.182	155.251	157.352	2.368.444
RUBBER & ALLIED GUMS	MT	XXX	40.360	50.531	2.368.444
OTHER	MT	XXX	XXX	XXX	2.368.444
TOTAL	MT	XXX	XXX	XXX	2.368.444
GRAND TOTAL					2.368.444

THE UNITS ARE IN THOUSANDS OF DOLLARS.

*** INDICATES CHANGE GREATER THAN 333 PERCENT.
** INDICATES CHANGE LESS THAN 1 PERCENT.

1 / INCLUDES BY-PRODUCTS.

SOURCE: U.S. CENSUS DATA (UNADJUSTED).

TRADE AND ECONOMIC INFORMATION DIVISION
TRADE AND MARKETING BRANCH, IAS, FAS, USDA

U.S. AGRICULTURAL EXPORTS TO ALL DESTINATIONS
OCTOBER 1985 - JANUARY 1987

COMMODITIES	UNIT	CUMULATIVE TO DATE			CURRENT MONTH (JANUARY)		
		QUANTITY	%	VALUE	QUANTITY	%	VALUE
		10/85-01/86:10/86-01/87:DIF		10/85-01/86:10/86-01/87:DIF		1986	1987
GRAINS AND FEEDS							
WHEAT & WHEAT FLOUR..	MT	8446.736	-10	1,177,931	28	1974,211	-4
WHEAT	MT	8163.826	-14	1,128,644	-30	1907,230	-8
WHEAT FLOUR...	MT	282.910	+103	46,287	+18	66,981	+118
RICE	MT	597.586	+32	219,301	-16	130,786	+28
COARSE GRAINS...	MT	19083.943	-25	2,021,221	-46	4632,016	-34
CORN.	MT	17136.760	-33	1,838,541	-52	4170,546	-38
GRAIN SORGHUM.	MT	1774.874	-2	164,764	-22	436,053	-9
BARLEY...	MT	166.620	+522	17,022	24,	376,535	-93
OATS...	MT	3,831	-7	88,112	+18	24,376	+106
RYE...	MT	1,858	+221	712	640	10,428	+230
FEEDS & FOODERS 1/	MT	2496.143	+29	370,288	558	2,227	+22
PULSES...	MT	191,517	+51	85,934	+33	727,505	+20
BEANS, DRIED...	MT	131,514	+86	60,777	493,651	871,653	+106
PEAS, DRIED...	MT	43,911	-34	14,289	17,096	47,706	+104
LENTILS, ETC., DRI.	MT	16,092	-6	28,914	9,215	4,175	-76
OTHER...	XXX			10,868	8,673	3,175	-70
TOTAL	XXX	30,815.925	26,157.857	-15	3,987,850	2,864,734	-28
SEEDS...	MT	83.957	117,046	+39	163,304	166,687	+4
OILSEEDS & PRODUCTS							
TOTAL OILSEEDS...	MT	8809.276	+10	1,905,720	1,929,511	+1	2350,331
SOYBEANS...	MT	8540.315	+10	1,769,527	1,803,671	+2	2306,155
SUNFLOWER SEED...	MT	116,087	+17	33,771	33,613	--	1940,247
PEANUTS...	MT	137,537	-28	97,827	82,005	-16	16,264
OTHER OILSEEDS...	MT	15,337	+232	4,595	10,224	+123	16,046
SOYBEAN MEAL...	MT	2030,350	+25	394,487	515,066	+31	535,553
OTHER MEAL...	MT	56,954	-19	7,702	7,358	-4	4,042
TOTAL VEG. OILS...	MT	369,344	-33	238,131	124,841	-48	110,974
SOYBEAN OIL...	MT	144,169	-25	91,184	43,973	-52	36,567
SUNFLOWER OIL...	MT	80,400	-43	46,560	19,346	-58	40,450
COTTONSEED OIL...	MT	62,057	-54	36,342	14,984	-59	9,934
OTHER VEG. OILS...	MT	82,718	-20	64,045	46,538	-27	3,207
OTHER...	XXX			33,693	34,665	+3	15,924
TOTAL	XXX	11,265.924	12,534.187	+11	2,579,735	2,611,440	+1
COTTON & LINTERS							
RAW COTTON 2/	STB:	837.254	2069,303	+147	279,584	440,332	+57
LINTERS 2/	STB:	57.029	32,280	-43	4,975	2,811	-44
SILK...	STB:	15	60	+218	2,75	+177	-19
TOTAL	STB:	894.302	2101.643	+135	284,587	443,217	+56

U.S. AGRICULTURAL EXPORTS TO ALL DESTINATIONS
OCTOBER 1985 - JANUARY 1987

COMMODITIES	UNIT:	CUMULATIVE TO DATE			CURRENT MONTH (JANUARY)		
		QUANTITY	%	VALUE	QUANTITY	%	VALUE
TOBACCO UNFG.	MT	7,125	+41	43,925	54,397	+24	905
BURLEY	MT	82,863	+2	535,778	528,753	-2	6,444
FLUE-CURED	MT	4,919	+65	13,667	22,678	+66	1,148
FIRE-SUN CURED	MT	416	-45	4,953	2,373	-52	52
MARYLAND	MT	422	-26	10,178	8,025	-21	120
CIGAR	MT	3,303	-79	21,724	5,743	-74	328
OTHER LEAF	MT	15,997	+31	26,083	31,013	+19	1,930
STEMS	MT	113,419	+8	660,309	652,982	-1	10,031
TOTAL.....	MT	113,419	+8	660,309	652,982	-1	10,031
<hr/>							
POULTRY PRODUCTS							
MEAT	MT	65,279	+57	67,437	112,255	+66	15,403
BROILER	MT	4,940	+8	6,139	6,784	+11	1,405
TURKEY	MT	3,119	-35	3,445	2,214	-36	414
OTHER POULTRY MEAT	MT	8,409	+6	10,813	12,636	+17	2,026
DOZ	DOZ	8,086	+8	6,546	13,392	+37	1,955
Egg Products	XXX				39,961	+15	1,708
OTHER	XXX				34,812		-13
TOTAL.....	XXX				132,437	187,242	+41
DAIRY PRODUCTS							
NON-FAT DRY MILK	MT	129,264	-16	71,459	68,870	-4	32,623
CHEESE	MT	6,315	-20	10,798	9,475	-12	1,102
BUTTER	MT	15,854	-84	24,152	4,405	-82	3,934
OTHER	XXX			37,921	56,502	+49	164
TOTAL.....	XXX				144,329	139,252	-4
LIVESTOCK & PRODS.							
MEAT	MT	137,895	+37	298,292	413,980	+39	34,481
BEEF	MT	38,080	+138	160,829	261,732	+63	46,472
PORK	MT	11,890	-11	30,956	34,558	+12	12,336
VARIETY	MT	87,925	-1	106,507	117,690	+10	1,663
TALLOW	MT	464,528	-17	178,639	119,659	-33	20,482
LARD	MT	17,831	-17	9,538	7,217	-24	73,266
LIVE CATTLE	NO	39,431	+14	47,526	34,765	-27	2,163
CATTLE HIDES	NO	3917,631	+18	340,656	383,890	+13	6,182
FURSKINS	NO			61,716	82,137	+33	1905,164
OTHER	XXX			263,234	268,548	+2	2098,505
TOTAL.....	XXX				1,199,602	1,310,195	+9
							10
							103,320
							34,335
							41,642
							44,377
							-4
							301,368
							322,889
							+7

**U.S. AGRICULTURAL EXPORTS TO ALL DESTINATIONS
OCTOBER 1985 - JANUARY 1987**

NOTE: VALUE UNITS ARE IN THOUSANDS OF DOLLARS. GALLON UNITS ARE IN THOUSANDS OF UNITS. DOZEN UNITS ARE IN THOUSANDS OF UNITS.

XXX INDICATES QUANTITY TOTALS ARE NOT MEANINGFUL WHERE UNITS OF MEASURE DIFFER.

— INDICATES CHANGE LESS THAN 1 PERCENT.

--- INDICATES CHANGE GREATER THAN 999 PERCENT.

1/2 INCLUDES BY-PRODUCTS
STATISTICAL BALE = 480 LB

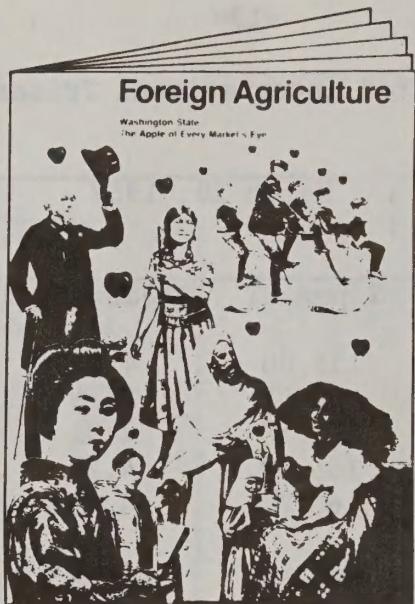
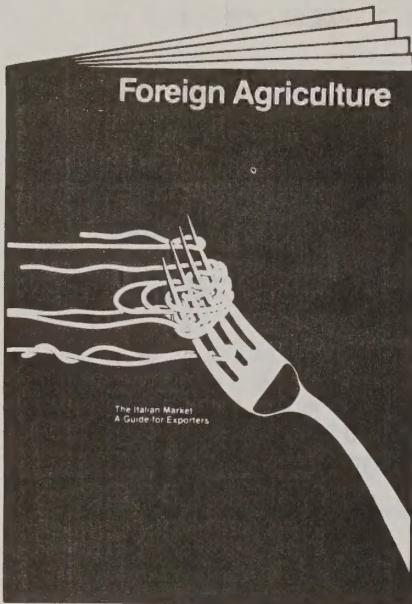
SOURCE: U.S. CENSUS DATA (UNADJUSTED).

TRADE AND ECONOMIC INFORMATION DIVISION
TRADE AND MARKETING BRANCH, IAS, FAS, USDA

Selected International Prices

Item		: March 10, 1987		: Change from : a week ago	: A year : ago
ROTTERDAM PRICES 1/		\$ per MT	\$ per bu.	\$ per MT	\$ per MT
Wheat:					
Canadian No. 1 CWRS-13.5%.	155.00	4.22	+1.00		N.Q.
U.S. No. 2 DNS/NS: 14%....	137.00	3.73	-9.00		160.50
U.S. No. 2 S.R.W.10/	121.50	3.31	-0.50		119.00
No. 3 H.A.D.....	155.00	4.22	+1.00		159.00
Canadian No. 1 A: Durum...	163.00	4.44	+1.00		N.Q.
Feed grains:					
U.S. No. 3 Yellow Corn....	85.00	2.16	+1.50		111.50
Soybeans and meal:					
U.S. No. 2 Yellow.....	199.15	5.42	+2.00		218.20
Brazil 47/48% Soya Pellets	178.00	--	-3.00		200.00
U.S. 44% Soybean Meal.....	175.00	--	-3.00		194.00
U.S. FARM PRICES 3/					
Wheat.....	96.63	2.63	+1.10		114.63
Barley.....	N.Q.	--	--		N.Q.
Corn.....	58.27	1.48	+1.57		87.80
Sorghum.....	54.67	2.48 2/	+2.20		78.48
Broilers.....	1,077.61	--	-20.50		1,121.48
EC IMPORT LEVIES					
Wheat 5/.....	219.25	5.97	-1.00		157.40
Barley.....	212.60	4.63	-4.00		147.05
Corn.....	203.60	5.17	-3.05		141.60
Sorghum.....	208.45	5.29	-2.10		149.55
Broilers 4/ 6/ 8/.....	502.00	--	-93.00		312.00
EC INTERVENTION PRICES 7/ 9/					
Common wheat(feed quality)	215.50	5.86	+0.60		190.15
Bread wheat (min. quality)	225.55	6.14	+0.50		202.05
Maize.....	225.55	5.73	+0.50		190.15
Barley and all other feed grains, excluding maize.	215.50	--	+0.60		190.15
Broilers 4/ 6/.....	1,624.00	--	+23.00		1,382.00
EC EXPORT RESTITUTIONS (subsidies)					
Wheat	N.A.	--	--		N.A.
Barley.....	156.15	3.40	+1.05		N.A.
Broilers 4/ 6/ 8/.....	392.00	--	-72.00		228.00

1/ Asking prices in U.S. dollars for imported grain and soybeans, c.i.f., Rotterdam. 2/ Hundredweight (CWT). 3/ Five-day moving average. 4/ EC category--70 percent whole chicken. 5/ Reflects lower EC export subsidy--down to 20.00 ECU/100 bag effective 9/14/83 from 22.50 ECU/100 bag set in 2/83. 6/ F.o.b. price for R.T.C. broilers at West German border. 7/ Reference price. 8/ Reflects change in level set by EC. 9/ Changes may be due partly to exchange rate fluctuations and/or ECU payments. 10/ July shipment. N.A.=None authorized. N.Q.=Not quoted. Note: Basis April delivery.



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